TECHNICAL REFERENCE

Specification of key performance indicators for asset management in the Singapore railway industry





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Foreword

This Technical Reference (TR) was prepared by the Working Group on Key Performance Indicators for Asset Management in Singapore Railway Industry set up by the Technical Committee on Railway Systems under the purview of the Trade and Connectivity Standards Committee.

This TR describes key performance indicators (KPIs) and the principles of using these KPIs for identified aspects of asset management of railway assets. This TR groups asset management KPIs into key focus areas commonly used in systems engineering and dependability management in the operations and maintenance (O and M) phase of the railway system, covering reliability, availability, maintenance and maintainability, safety and sustainability (RAMSS); provides guidance on their applicability during various phases of an asset's life cycle from the operator's business value perspective to encourage users to adopt a systems and life cycle approach towards asset performance monitoring and management; and performance monitoring of asset management activities.

The TR describes the specification of relevant KPIs through adoption of commonly used "SMART" principles to ensure the performance of asset management can be assessed consistently. It also provides general guidance on the translation of an organisation's business values to asset management KPIs and the use of KPIs for decision-making. Relevant examples of KPIs are provided for each RAMSS focus area to enhance understanding.

This TR is a provisional standard made available for application over a period of three years. The aim is to use the experience gained to update the TR so that it can be adopted as a Singapore Standard. Users of the TR are invited to provide feedback on its technical content, clarity and ease of use. Feedback can be submitted using the form provided in the TR. At the end of the three years, the TR will be reviewed, taking into account any feedback or other considerations, to further its development into a Singapore Standard if found suitable.

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Specification of key performance indicators for asset management in the Singapore railway industry

1 Scope

This Technical Reference (TR) describes the principles and methodologies of defining and measuring asset and asset management performance within the context of the Singapore railway industry.

This TR focuses on KPIs commonly used in systems engineering and dependability management in operations and maintenance life cycle phases of the railway system, namely reliability, availability, maintenance and maintainability, safety and sustainability. Resource and financial management aspects of asset management and related KPIs are not a focus of this TR and will not be covered in detail.

This TR is applicable only to physical assets.

2 Normative references

There are no normative references in this document.